FEDERAL & STATE EARNED INCOME TAX CREDIT "EITC"

The EITC is a federal income tax credit for <u>LOWER</u>
<u>INCOME WORKERS</u> who are eligible for, and CLAIM
the credit. The credit reduces the amount of tax an
individual owes, and will be returned in the form of a
REFUND!

- > EITC benefits are EXCLUDED RESOURCES
- > EITC benefits are DISREGARDED AS INCOME
- > \$500.00 minimum in earnings to qualify for EITC
- Individuals may go back THREE YEARS to claim
- Foster Parents are eligible
- > Individuals qualify even if they work part-time
- An individual who raised one or more children in their home and earned less than \$34,458 he/she could receive up to \$4,300 from the Federal Gov. and up to \$860 from the State of N.J. that comes to a possible refund of \$5,160!
- Many low income groups miss out on the EITC because they normally do not file income returns, and they receive BAD tax advice!
- Last year millions of dollars came into the state to support the EITC, and the city of Trenton has \$3,000,000 in UNCLAIMED EITC DOLLARS

- The City of Trenton will set-up a VITA (Volunteer Income Tax Assistance) Center here at MCBOSS starting February 1st. Individuals will be able to obtain FREE help completing tax forms and filing for an EITC REFUND.
- Clients must be informed about this program-ONE
 ON ONE contact would be best, even though there
 will be flyers distributed through the agency, it is
 proven individuals don't read flyers, so SPREAD
 THE WORD!
- More information about the EITC program can be found at, www.irs.gov, or at www.state.nj.us/treasury/taxation
- > For information call 1-888-895-9179